

THE CORPORATION OF THE CITY OF KENORA

BY-LAW NUMBER 184 - 2008

A BY-LAW TO AUTHORIZE THE EXECUTION OF A DEED OF SETTLEMENT FOR THE ESTABLISHMENT OF THE KENORA CITIZENS' PROSPERITY TRUST FUND

WHEREAS the Corporation of the City of Kenora deems it necessary to execute a Deed of Settlement for the establishment of the Kenora Citizens' Prosperity Trust Fund as a result of the sale of the KMTS Entities and final settlements related thereto; and

NOW THEREFORE the Council of the Corporation of the City of Kenora enacts as follows:

1. **THAT** authorization be given for the Kenora Citizens' Prosperity Trust Fund in the amount of \$40,787,328.00 be hereby established; and
2. **THAT** the Mayor and Clerk be and are hereby authorized to execute the Deed of Settlement for the establishment of the Trust Fund.
3. **THAT** all Members of Council are authorized to sign the Deed of Settlement as witnesses for this purpose.
4. **THAT** this by-law shall come into force and be in effect from and after the final passing thereof.

BY-LAW READ A FIRST & SECOND TIME THIS 15TH DAY OF DECEMBER, 2008.

BY-LAW READ A THIRD & FINAL TIME THIS 15TH DAY OF DECEMBER, 2008.

THE CORPORATION OF THE CITY OF KENORA

.....**MAYOR**
L. P. Compton

.....**CITY CLERK**
Joanne L. McMillin